Financing a DUSON ABSN Education
DUSON Need-based Scholarships

$10,000 - $60,000 total, divided over 4 semesters

Must apply by FEBRUARY 1st to be considered

Late applications not reviewed. No additional scholarships available once enrolled in program.
# Student Loan Options

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Annual Loan Limit</th>
<th>Interest Rate</th>
<th>Interest Accrual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Subsidized</td>
<td>$5,500</td>
<td>4.53%</td>
<td>Interest free</td>
</tr>
<tr>
<td>Direct Unsubsidized</td>
<td>$2,000 (dependent) $7,000 (independent)</td>
<td>4.53%</td>
<td>Accrues interest</td>
</tr>
<tr>
<td>Private Student Loans</td>
<td>Up to cost of attendance</td>
<td>Varies</td>
<td>Accrues interest based on credit</td>
</tr>
<tr>
<td>Federal Parent Plus (parents of dependent students only)</td>
<td>Up to cost of attendance</td>
<td>7.08%</td>
<td>Accrues interest based on credit</td>
</tr>
</tbody>
</table>

**2019-20 rates; Interest rates set annually**

*Students who have no other resources must be able to secure a private student loan on their own or with a cosigner.*
International Students

• Not eligible for federal student loans or DUSON scholarship funding

• Private student loans available with a U.S. co-signer
Financial Aid Instructions and Deadlines

http://nursing.duke.edu/
Select ABSN → Financial Aid and Scholarships

Once you have decided to apply for admission, visit your corresponding cohort page below for additional details and deadlines.

Fall 2020 Applicant

Spring 2020 Admitted

Current Students
Complete FAFSA Correctly

2020-2021 Free Application for Federal Student Aid (FAFSA) [http://www.fafsa.ed.gov](http://www.fafsa.ed.gov)

- **Deadline:** February 1, 2020
- **Degree:** 2nd Bachelor's degree
- **Current Grade Level:** 5th year undergraduate
- **Duke School of Nursing School Code:** 002920
- **Must use 2018 taxes for income information**

*The FAFSA application is required for federal loans and need-based scholarships.*
**FAFSA Dependency Status Determined by Department of Education**

- Born before January 1, 1997
- Paying own rent
- Married
- Living on your own
- Working on a master’s or doctorate program
- Working on a 2\textsuperscript{nd} bachelor’s degree (i.e. ABSN program)
- Active duty or veteran of the U.S. Armed Forces
- Filing your own taxes
- Have children and provide more than half of their support
- Paying for the ABSN program without parental support
### CollegeBoard CSS Profile Application

<table>
<thead>
<tr>
<th>Why do we need the Profile?</th>
<th>How do we use the Profile?</th>
</tr>
</thead>
<tbody>
<tr>
<td>• It provides a more complete picture of the student’s financial situation.</td>
<td>To award need-based scholarship:</td>
</tr>
<tr>
<td>• Provides a more accurate assessment of financial need.</td>
<td>• To the students who truly need it</td>
</tr>
<tr>
<td></td>
<td>• In a fair and equitable manner</td>
</tr>
</tbody>
</table>

To award need-based scholarship:

- To the students who truly need it
- In a fair and equitable manner
Why Should I Complete the CSS Profile?

To make certain you are considered for the DUSON need-based scholarship!
CSS Profile Application

https://cssprofile.collegeboard.org/

- **Deadline:** February 1, 2020
- DUSON School code: **2185**
- **$25** fee, fee waivers are not provided
- Apply as soon as possible to allow time to gather all information and for Profile to be uploaded to our system
Complete CSS Profile Correctly

Student’s 2020-21 year in school*

*5th year (or higher) undergraduate

College Assigned ID (if known)

Student's housing plans*

Has the student applied for aid at this college/program before?*

No

Is the student transferring to or considering transferring to this school?*

No

*Applied for aid before? NO

*Transfer student? NO
2018 Federal Tax Returns Required

Upload the required tax documents to College Board’s IDOC Service:

**Deadline:** February 8, 2020

**Required tax documents:**

- **2018** student (and spouse, if applicable) federal tax returns with all schedules and W-2’s
- **2018** parent federal tax returns with all schedules and W-2s, if you were born on or after **January 1, 1988**

*Submit your applications a few weeks prior to the deadline to be sure everything is in order.*
Submit CSS Profile prior to February 1 deadline

Receive IDOC email 1-2 days after Profile submission

Upload all 2018 tax documents

Never received IDOC email? Confirm completed Profile correctly.

February 8 deadline

Takes 3-5 days from document upload for everything to be processed and available in DUSON’s system.
Applicants with Divorced Parents

Cssprofile.org (Parent 1 logs in with student account)
Complete using student and parent 1 information
Upload student/spouse and parent 1/stepparent taxes to IDOC

CSSPROFILE.ORG

CONFIDENTIAL

Cssprofile.org (Parent 2 creates new account)
Complete using parent 2/stepparent information
Upload parent 2/stepparent taxes to IDOC

Tutorial: https://cssprofile.collegeboard.org/
No Contact with a Parent

Noncustodial Parent Waiver Form
(From: College Board website)

Upload form, 3rd party letter, and other supporting documentation to IDOC

Email: son_finaid@dm.duke.edu to let us know you submitted form

Financial aid reviews and responds with decision within 5 business days
Confidentiality

CollegeBoard makes sure financial information is confidential between applicant and parents including divorced parents
## Financial Aid Requirements

<table>
<thead>
<tr>
<th>Complete via College Board</th>
<th>FAFSA (2020/21 Free Application for Federal Student Aid)</th>
<th>CSS Profile Application</th>
<th>2018 Student/Spouse Federal Tax Return and W2 (Sent to College Board/IDOC)</th>
<th>2018 Parent Federal Tax Return and W2 (Sent to College Board/IDOC)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Student Loans</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DUSON Need-based Scholarship</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
</tbody>
</table>

- Born on or after 1/1/1988
DUSON vs. Duke Undergraduate

• Factor in parent information for students born on/after 1/1/1988
• Limited scholarship funding – does not meet full need
• Scholarships for new applicants who apply by deadline ONLY
• No Pell grant eligibility

• Calculates parent contribution
• Meets full demonstrated need
• No firm deadline
• Assess need annually
• Students eligible for federal Pell grants
Financial Aid Timeline

- **February 1st**: FAFSA & CSS Profile Apps
- **February 1st**: Tax docs to IDOC Service
- **February 8th**: Financial Aid Award processed 2 weeks after admittance
- **Make an Informed Decision**

Website: nursing.duke.edu
Select ABSN → Financial Aid and Scholarships
ABSN Program Cost

$22,369/semester
2019-20 academic year; 2020-21 tuition announced March 2020

Visit: nursing.duke.edu→ABSN→Tuition & Fees for detailed tuition and fees information

Duke has a central office that manages billing and payments: http://finance.duke.edu/bursar
North Carolina Forgivable Education Loans for Service (NC FELS)

- Funds up to $3,500 per semester
- Paid in fall and spring semesters only (up to $7000/year max)
- Application is open for fall 2020 and spring 2021 funding
- Application deadline: March 1, 2020
- Award process based on a lottery selection
- Must be a North Carolina resident for 12 months at time application is submitted
- Agree to work as a nurse in North Carolina after graduation for loan forgiveness (1 year of employment for every year of funding received)

http://cfnc.org/fels
866-897-9881
Search for Outside Scholarships

Other Forms of Financial Aid

Veteran Benefits
State and Federal Funding
Non-Duke Funded Scholarships

Website: nursing.duke.edu
Select ABSN → Financial Aid and Scholarships → Fall 2020 → Scroll to the Bottom
My parents do not support me financially and will not be contributing to the program—do I still need to submit the parent information?

Yes, we require parent information for all students born on or after January 1, 1988, regardless of parent support or marital status, in order to be considered for need-based scholarship funding.
My parents are divorced. Do I need to submit information for both parents on the CSS Profile?

Yes, each parent (custodial and non-custodial) needs to submit a CSS Profile and send all 2018 tax information to College Board/IDOC Service.

*Parent information is confidential so they will not be able to view each other’s financial information.*
My parents have remarried. Do I need to submit information for stepparents?

Yes, include all 2018 tax information, including stepparent information, to College Board/IDOC Service. We will only consider the income the biological parents; however, we need the stepparent information to be able to ascertain what income belongs to the biological parent vs. the stepparent.
One parent claims me, but I live with the other parent. Which parent do I put on the FAFSA?

The FAFSA has specific guidance regarding who should be considered the custodial parent and whose information should be included. For more information, visit: https://studentaid.ed.gov/sa/fafsa/filling-out/parent-info.
I have no contact with one of my parents and can’t get his/her information. What do I do?

A Noncustodial Waiver form is required in these situations along with either court documentation or a letter from a third party confirming the family situation. The letter can be from a pastor, school counselor, therapist, etc. The letter cannot be from a family member.

Email us once you have uploaded the Noncustodial Waiver form (https://cssprofile.collegeboard.org/pdf/css-profile-waiver-request-non-custodial-parent.pdf) to IDOC. We will then review all of the information to determine if the Noncustodial parent information can be waived.
How do I submit the 2018 tax documents?

Tax documents are sent to the College Board’s Institutional Documentation service or IDOC. 3-5 days after you submit the CSS Profile, you will be given access to upload the taxes to the IDOC Service. It is best to collect everything first before uploading it. The IDOC Service is the most secure way to send financial information.

It can take several days to receive the IDOC email, so submit everything well in advance of the deadline. If you do not receive the IDOC email within 3-5 days, review your Profile to ensure you completed it correctly and then email us if needed.

We do not accept tax documents by email or in our office for security reasons.
How do I know you have received the FAFSA, CSS Profile and tax documents?

A. Check to make sure all requirements have been received by CollegeBoard through the student portal and that you used the correct School Code 2185.

B. Make sure you received a FAFSA confirmation from the Department of Education and that you used the correct School Code 002920.
Why do you need my business tax returns?

In order to consider the financial strength of all applicants equally, it is important that we evaluate all income and assets belonging to a family, including businesses. If you or your parent or spouse are a business owner (whether a sole proprietor or major shareholder of a corporation), we will need the business tax return (1120, 1120S, 1065) and all accompanying schedules and K-1s (if applicable). Until all business information is received, a student’s aid application will be considered incomplete.
1040 Tax Return vs. IRS Tax Transcript?

We do not use IRS Tax transcripts. Upload the 2018 1040 tax return with all schedules and W2’s for you and your parent, if parent information is required.
How do I correct the school code on my financial aid applications?

I used the wrong school code on the FAFSA-how do I correct this?

Go back into the FAFSA application, correct the school code to 002920 and resend.

I used the wrong school code on the CSS Profile-how do I correct this?

Contact College Board directly by calling: (844) 202-0524 or emailing: finaidservices@collegeboard.org
I am applying to other programs that are classified as a Master’s program. How do I correct my FAFSA according to the instructions of those schools?

Log in to your FAFSA account, add all of the schools for a specific degree program (i.e. Master’s) and submit. Then go back into your FAFSA account, make the corrections, remove those schools, add the schools for the other degree program (i.e. ABSN) and re-submit.
What should I do if I didn’t file a tax return?

Contact the IRS and request a Verification of Non-filing letter, which provides proof that the IRS has no record of a filed tax return. Instructions are available at: https://www.irs.gov/individuals/tax-return-transcript-types-and-ways-to-order-them or https://www.irs.gov/individuals/get-transcript.
You are basing my aid on 2018 tax information, but what if my circumstances have changed?

If there is a significant difference between 2018 and 2017 tax information due to circumstances out of your control (i.e. someone being laid off), you can send your 2017 tax documents in addition to your 2018 taxes, along with an explanation of the change. Make sure to answer the FAFSA and CSS Profile questions using 2018 income information. We will use professional judgment to adjust the income information if necessary.
I have not received information giving me access to the IDOC service?

Review your CSS Profile to be sure you indicated “5th year undergraduate” and that you selected the DUSON school code: 2185. Also make sure you did not indicate that you are a transfer student. If you made a mistake regarding your year in school or transfer status, send us an email: son_finaid@dm.duke.edu.

We also recommend you visit the College Board [https://cssprofile.collegeboard.org/](https://cssprofile.collegeboard.org/)

Tutorials available

Select Help or Contact Us at bottom of the page for Frequently Asked Questions
What do I do if my parents are divorced and I have NOT received information regarding completing the noncustodial parent profile information?

Review your CSS Profile to be sure you selected the DUSON school code: 2185, indicated “5th year undergraduate” and that you did not say you are a transfer student. If you made a mistake regarding your year in school or transfer status, you will need to contact College Board directly to correct this.

https://cssprofile.collegeboard.org/

Select Help or Contact Us at bottom of the page
How do I know if you’ve received my FAFSA/Profile/Tax Information? How do I know if additional information is required?

If you have not already, create an Applicant Self-Service account (instructions within the Admissions application system) to view the status of your financial aid application. It can take up to 5 business days for the application status to be loaded into our system and updated on the Applicant Self-Service portal.

If you have questions about your particular financial aid application status, please email us: son_finaid@dm.duke.edu
Financial Aid Office

- Location: 1150 Pearson Building
- Days open: Monday–Friday
- Hours: 8:15 am – 4:45 pm
- Phone: 919-684-9663
- Email: SON_finaid@dm.duke.edu
Questions?

*Duke University School of Nursing is a world of discovery from door to diploma.*