DUSON Financial Aid: Navigating the Process

ABSN
Spring 2021 Applicants
AGENDA
International Students

- Not eligible for federal student loans or DUSON scholarship funding
- Private student loans available with a U.S. co-signer
Financial Aid Instructions and Deadlines

Select ABSN → Financial Aid and Scholarships

Once you have decided to apply for admission, visit your corresponding cohort page below for additional details and deadlines.

Fall 2020 Applicant

Spring 2021 Applicant

Current Students
DUSON Need-based Scholarships

$10,000 - $60,000 total, divided over 4 semesters

Must apply by June 5th to be considered

Late applications not reviewed. No additional scholarships available once enrolled in program.
Complete FAFSA Correctly

2020-2021 Free Application for Federal Student Aid (FAFSA) [http://www.fafsa.ed.gov](http://www.fafsa.ed.gov)

- **Deadline:** June 5, 2020
- **Degree:** 2nd Bachelor's degree
- **Current Grade Level:** 5th year undergraduate
- **Duke School of Nursing School Code:** 002920
- **Must use 2018 taxes for income information**

*The FAFSA application is required for federal loans and need-based scholarships.*
### FAFSA Dependency Status Determined by Department of Education

<table>
<thead>
<tr>
<th>Condition</th>
<th>Eligibility</th>
</tr>
</thead>
<tbody>
<tr>
<td>Born before January 1, 1997</td>
<td>Paying own rent</td>
</tr>
<tr>
<td>Married</td>
<td>Living on your own</td>
</tr>
<tr>
<td>Working on a master’s or doctorate program</td>
<td>Working on a 2\textsuperscript{nd} bachelor’s degree (i.e. ABSN program)</td>
</tr>
<tr>
<td>Active duty or veteran of the U.S. Armed Forces</td>
<td>Filing your own taxes</td>
</tr>
<tr>
<td>Have children and provide more than half of their support</td>
<td>Paying for the ABSN program without parental support</td>
</tr>
</tbody>
</table>
Student Loan Options

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Annual Loan Limit</th>
<th>Interest Rate</th>
<th>Interest Accrual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Subsidized</td>
<td>$5,500</td>
<td>4.53%</td>
<td>Interest free</td>
</tr>
<tr>
<td>Direct Unsubsidized (dependent)</td>
<td>$2,000</td>
<td>4.53%</td>
<td>Accrues interest</td>
</tr>
<tr>
<td>(independent)</td>
<td>$7,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Private Student Loans</td>
<td>Up to cost of attendance</td>
<td>Varies</td>
<td>Accrues interest based on credit</td>
</tr>
<tr>
<td>Federal Parent Plus (parents of dependent students only)</td>
<td>Up to cost of attendance</td>
<td>7.08%</td>
<td>Accrues interest based on credit</td>
</tr>
</tbody>
</table>

2019-20 rates; Interest rates set annually

Students who have no other resources must be able to secure a private student loan on their own or with a cosigner.
**CollegeBoard CSS Profile Application**

<table>
<thead>
<tr>
<th>Why do we need the Profile?</th>
<th>How do we use the Profile?</th>
</tr>
</thead>
<tbody>
<tr>
<td>• It provides a more detailed picture of the student’s financial situation.</td>
<td>To award need-based scholarship:</td>
</tr>
<tr>
<td>• Provides a more accurate assessment of financial need.</td>
<td>• To the students who truly need it</td>
</tr>
<tr>
<td></td>
<td>• In a fair and equitable manner</td>
</tr>
</tbody>
</table>
Why Should I Complete the CSS Profile?

To make certain you are considered for the DUSON need-based scholarship!
CSS Profile Application

https://cssprofile.collegeboard.org

- **Deadline:** June 5, 2020
- DUSON School code: **2185**
- **$25** fee, fee waivers are not provided
- Apply as soon as possible to allow time to gather all information and for Profile to be uploaded to our system
Complete CSS Profile Correctly

Student’s 2020-21 year in school*

College Assigned ID (if known)  

Student's housing plans*

Has the student applied for aid at this college/program before?*

Is the student transferring to or considering transferring to this school?*

*5th year (or higher) undergraduate

*Applied for aid before? NO

*Transfer student? NO
2018 Federal Tax Returns Required

Upload the required tax documents to College Board’s IDOC Service:

**Deadline: June 12, 2020**

**Required tax documents:**

- **2018** student (and spouse, if applicable) federal tax returns with all schedules and W-2’s
- **2018** parent federal tax returns with all schedules and W-2s, if you were born on or after **January 1, 1988**

*Submit your applications a few weeks prior to the deadline to be sure everything is in order.*
Applicants with Divorced Parents

- **Parent 1 logs in with student account**
- **Complete using student and parent 1 information**
- **Upload student/spouse and parent 1/stepparent taxes to IDOC**

- **Parent 2 creates new account**
- **Complete using parent 2/stepparent information**
- **Upload parent 2/stepparent taxes to IDOC**

Tutorial: [https://cssprofile.collegeboard.org/](https://cssprofile.collegeboard.org/)
No Contact with a Parent

Noncustodial Parent Waiver Form
(From: College Board website)

Upload form, 3rd party letter, and other supporting documentation to IDOC

Email: son_finaid@dm.duke.edu to let us know you submitted form

Financial aid reviews and responds with decision within 5 business days
Submit taxes ahead of June 12\textsuperscript{th} deadline

Submit CSS Profile prior to June 5\textsuperscript{th} deadline

Upload all 2018 tax documents

Receive IDOC email 1-2 days after Profile submission

Never received IDOC email? Confirm completed Profile correctly.

June 12\textsuperscript{th} deadline

Takes 3-5 days from document upload for everything to be processed and available in DUSON’s system.
Confidentiality

CollegeBoard makes sure financial Information is confidential between applicant and parents including divorced parents
# Financial Aid Requirements

<table>
<thead>
<tr>
<th>JUNE 5</th>
<th>Complete via College Board</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FAFSA (2020/21 Free Application for Federal Student Aid)</td>
</tr>
<tr>
<td>Federal Student Loans</td>
<td>✓</td>
</tr>
<tr>
<td>DUSON Need-based Scholarship</td>
<td>✓</td>
</tr>
</tbody>
</table>
DUSON vs. Duke Undergraduate

• Require parent information for students born on/after 1/1/1988

• Limited endowment and we cannot meet full demonstrated need

• No Pell grant eligibility

• Requires parent information

• Has a large endowment and meets the students full demonstrated need

• Students eligible for federal Pell grants
ABSN Program Cost

$22,369/semester
2019-20 academic year; 2020-21 tuition announced March 2020

Visit: nursing.duke.edu→ABSN→Tuition & Fees for detailed tuition and fees information

Duke has a central office that manages billing and payments: http://finance.duke.edu/bursar
North Carolina Forgivable Education Loans for Service (NC FELS)

- Funds up to $3,500 per semester
- Paid in fall and spring semesters only (up to $7000/year max)
- Application is open for fall 2020 and spring 2021 funding
- Application deadline: March 1, 2020
- Award process based on a lottery selection
- Must be a North Carolina resident for 12 months at time application is submitted
- Agree to work as a nurse in North Carolina after graduation for loan forgiveness (1 year of employment for every year of funding received)

http://cfnc.org/fels
866-897-9881
Search for Outside Scholarships

Other Forms of Financial Aid

- Veteran Benefits
- State and Federal Funding
- Non-Duke Funded Scholarships

Website: nursing.duke.edu
Select ABSN → Financial Aid and Scholarships → Spring 2021 → Scroll to the Bottom
Financial Aid Timeline

- June 5: FAFSA & CSS Profile Apps
- June 5: Tax docs to IDOC Service
- June 12: Financial Aid Award processed 2 weeks after admittance
- Make an Informed Decision

Website: nursing.duke.edu
Select ABSN → Financial Aid and Scholarships
Financial Aid Office

- Location: 1150 Pearson Building
- Days open: Monday–Friday
- Hours: 8:30 am – 4:30 pm
- Phone: 919-684-9663
- Email: SON_finaid@dm.duke.edu